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FOR IMMEDIATE RELEASE

The Kids-N-Hope Foundation Achieves \$2 Million in Donations to Children’s Hospital of Philadelphia’s Music Therapy Program

PHILADELPHIA – December 11, 2020 – The Kids-N-Hope Foundation (“The Foundation”) has achieved the milestone of having donated \$2 million since its inception to Children’s Hospital of Philadelphia (“CHOP”). The Kids-N-Hope Foundation raises funds to support the Music Therapy Program at CHOP as well as pediatric therapy programs at other local hospitals. The Foundation reached this milestone in conjunction with its annual contribution to CHOP. The Foundation donated \$265,000 to CHOP for its 2020 contribution.

At CHOP, the Kids-N-Hope Foundation provides financial support for the Music Therapy Program, which is designed to effect positive change in the psychological, physical, cognitive, and social functioning of individuals with health or educational problems.

“American Heritage and The Foundation pledged to make a difference in the lives of children almost 25 years ago, and today, upon reaching this \$2 million milestone, we are prouder than ever of the work done by our associates, members and foundation supporters who have helped us reach this outstanding achievement,” stated Bruce K. Foulke, Founder and Chairman of the Kids-N-Hope Foundation, and President & CEO of American Heritage Credit Union. “Credit unions exist because of the concept of people helping people, and ours was one of the very first to expand this to include the charitable foundation model.”

In 1996, American Heritage Credit Union became the first credit union in the country to form its own charitable organization. After American Heritage's President & CEO Bruce Foulke visited the Seashore House at Children's Hospital of Philadelphia, he and the American Heritage Board of Directors determined that the Credit Union would pledge to become a permanent benefactor of local pediatric causes, and thus the Kids-N-Hope Foundation was created to support CHOP's needs, starting with the Music Therapy Program.

"Our music therapy program would not exist without partners like American Heritage Credit Union's Kids-N-Hope Foundation," said Monica Taylor Lotty, Executive Vice President and Chief Development Officer at the Children's Hospital of Philadelphia Foundation. "Their support helps our Child Life team provide the best care possible to meet the unique needs of our patients as they cope with illness, treatment and the overall healthcare experience. We thank American Heritage Credit Union's charitable arm for their continued generosity."

About the Kids-N-Hope Foundation

The Kids-N-Hope Foundation ("The Foundation") was organized by American Heritage Credit Union in 1996, and provides support for Child Life Services, specially, Music Therapy at the Children's Hospital of Philadelphia ("CHOP") and other local hospitals within American Heritage Credit Union's Workplace Partner Program. To date, the Foundation has raised more than \$2 million dollars through its fundraising efforts. To learn more about the Kids-N-Hope Foundation and its upcoming events, or to donate, visit www.KidsNHope.org.

About American Heritage Credit Union

American Heritage Credit Union is a \$3 billion, member-owned financial cooperative serving more than 800 Workplace Partners and more than 200,000 members, with more than 35 locations across Philadelphia, Bucks, Montgomery, Delaware and Camden Counties. Founded in 1948, American Heritage Credit Union is now one of the top 100 largest credit unions in the United States. For more information about American Heritage Credit Union please visit at www.americanheritagecu.org.

Enclosed: Photo



Bruce K. Foulke (right), Chairman of the Kids-N-Hope Foundation, presents a contribution representing \$2 million in cumulative donations to Children’s Hospital of Philadelphia President & CEO, Madeline Bell. The Kids-N-Hope Foundation was founded 25 years ago and provides funding to the Music Therapy Program at Children’s Hospital of Philadelphia.

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