



**2020**

**ANNUAL  
REPORT**

**Celebrating over  
\$2.1 MILLION DOLLARS  
Donated!**

**[KidsNHope.org](https://KidsNHope.org)**



Golf Classic 2020

## FUNDRAISING FOR 2020

### Inaugural Labor of Love Virtual Ride or Stride

The Kids-N-Hope Foundation's inaugural Labor of Love Virtual Ride or Stride took place from Sunday, September 6, 2020 through Saturday, September 12, 2020. During the week of Labor Day, participants had the opportunity to walk or ride their bike to support the Kids-N-Hope Foundation. The event raised **\$66,933** for the Foundation.

### 25<sup>th</sup> Annual Golf Classic

American Heritage's Kids-N-Hope Golf Classic raised **\$115,977** to benefit the Kids-N-Hope Foundation. Over 75 sponsors and business partners came to celebrate on October 14, 2020 at Huntingdon Valley Country Club. Approximately 148 golfers participated in the scramble where prizes were awarded for low scoring teams and skill competitions such as Longest Drive, Putting Contest, and Closest to the Pin. This year's event also featured a virtual Silent Auction and Drone Golf Ball Drop.

### Kids-N-Hope Foundation Got Magic! Magic Show

On December 18, 2020, the Kids-N-Hope Foundation held its Kids-N-Hope Foundation Got Magic! Virtual Magic Show starring Jon Dorenbos from America's Got Talent and former Philadelphia Eagles Long Snapper. The event featured a 45-minute magic and storytelling extravaganza followed by a Q&A with Jon Dorenbos. The event raised **\$17,790** for the foundation, Children's Hospital of Philadelphia, and Salus University's Looking Out for Kids Program!

### Members of American Heritage

Members of American Heritage donated **\$79,553** directly to the Kids-N-Hope Foundation in 2020, underscoring how important the credit union's involvement in the community is to American Heritage's member base. They want and expect their member-owned financial institution to be an outstanding corporate citizen.

### Employees of American Heritage Credit Union

Employees of American Heritage Credit Union help the Kids-N-Hope Foundation throughout the year by participating in Casual Mondays and Food Truck Days. These two events helped earn **\$3,189** for the Kids-N-Hope Foundation during 2020.

### 2020 Kids-N-Hope Beneficiaries

Children's Hospital of Philadelphia **\$265,000**

## Chairman's Report

I'm very proud of the contributions from the staff and membership to help improve the financials substantially in 2020 from the previous year. We raised over \$349,000 for the year, distributed \$265,000, and ended the year with \$63,798 in reserve for 2021 expenditures.



The Foundation has continued to do tremendous deeds with the monies to assist children in the local community as well as the orphanage in Kenya and reached an important milestone in 2020. Since its inception in 1996, the Foundation has donated \$2.1 million to Children's Hospital of Philadelphia's Music Therapy Program. We continue to develop new innovative ways to raise funds, and I'm very excited for what's ahead for the Foundation in 2021 as it celebrates it's 25th Anniversary.

In 2020 the Foundation faced a difficult task with finding new ways to fundraise during a pandemic. I'm very proud of the Kids-N-Hope Board of Directors, associates and members of American Heritage Credit Union, the community, and old and new Foundation supporters for helping us continue to raise money during these difficult times and help so many children in need.

Thank you to the Board of Directors, Staff of American Heritage, Dorian Smith, and the Business Development team which has been in the forefront of promoting the Kids-N-Hope Foundation in the community.

Respectfully submitted,

**Bruce K. Foulke**  
Chairman



## Treasurer's Report

Through the years the Kids-N-Hope Foundation raised over \$2.1 million to provide support for child life services, predominately for the Music Therapy Program at the Children's Seashore House of Children's Hospital of Philadelphia.



The Foundation reached this incredible milestone in 2020 following a \$265,000 donation. Over the years, we have also supported international efforts at the Busia Orphanage through the World Council of Credit Unions by purchasing food and supporting other humanitarian efforts.

2020 was an ever changing, disruptive year that started with COVID-19 shutting down parts of our society and ended with a vaccine rollout. Kids-N-Hope adapted remarkably well through the efforts of many dedicated volunteers. COVID-19 caused us to think of new fundraising efforts to replace \$105,775 of 2019 donations that could not be raised from such stalwarts as our Gelatin Olympics, sales of Phillies & 76ers ticket, Classic Car Show, Purse and Power Tool Bingo and Grand Illumination. In their place, we raised \$124,878 from our inaugural Labor of Love Virtual Ride or Stride, inaugural Virtual Magic, American Heritage's Board of Directors support and Amazon Smile. Furthermore, we netted an increase of \$29,728 from our Golf Classic, and American Heritage's members and employees. Overall, we increased gross and net contributions by \$48,830 and \$41,068, respectively. This was an incredible accomplishment in such a tumultuous year.

I encourage you to become part of our vibrant organization and prioritize your time by donating your talent to participate in such fun and worthwhile events that will make life better for all who participate. We hope that you will continue to support the children that need our efforts the most, and on behalf of the Kids N Hope Foundation, we thank you.

Sincerely,

**Brian W. Schmitt, CPA**  
Treasurer

## FINANCIAL SUMMARY

For the Year Ended (Unaudited)

12/31/2020 | 12/31/2019

### Contributions:

Golf Classic	115,977	102,921
American Heritage Members	79,553	61,764
Labor of Love Virtual Ride or Stride	66,933	
American Heritage Board of Directors	40,000	
Other Contributions	25,906	131,681
Virtual Magic Show	17,790	
American Heritage Employees	3,189	4,306
Amazon Smile	155	
<b>Total Contributions</b>	<b>349,502</b>	<b>300,672</b>

### Fundraising Expenses:

Golf Classic	32,332	15,125
Labor of Love Virtual Ride or Stride	6,068	
Other Fundraising Expenses	838	16,350
<b>Total Fundraising Expenses</b>	<b>39,238</b>	<b>31,475</b>

### Net Fundraising Revenues

310,265 | 269,196

### Interest Earned

114 | 154

### Total Net Revenue

**310,378** | **269,350**

### Expenses:

Donations	270,500	289,707
Operating expenses	4,730	7,706
<b>Total Expenses</b>	<b>275,230</b>	<b>297,413</b>

### Net Change in Fund Balances

35,148 | 28,063

### Fund Balances, Beginning of Year

23,150 | 51,213

### Fund Balances, End of Year

**\$58,298** | **\$23,150**

## KIDS-N-HOPE SUMMARY

In 1996, American Heritage Credit Union became the first credit union in the country to form its own charitable organization when it began the Kids-N-Hope Foundation. Since that time, the Kids-N-Hope Foundation has raised over **\$2.1 million**. The Kids-N-Hope Foundation enhances children's health and life services through music therapy at hospitals and not-for-profit organizations.

### Music Therapy

The Kids-N-Hope Foundation's goal for 2020 was to raise **\$256,825** for the Children's Hospital of Philadelphia and other local hospitals and non-profits. Thanks to the help of American Heritage Credit Union members, employees, volunteers, sponsors, and the participants in our fundraising events, the Kids-N-Hope Foundation surpassed our goal and contributed **\$265,000** to the Music Therapy Program at Children's Hospital of Philadelphia.

### World Council of Credit Unions

The Busia Compassionate Centre in Kenya is home to 65 children, ages three to twenty-one, many of whom have lost their parents to HIV/AIDS. In February 2012, American Heritage formed a committee of employees to support and sponsor fundraisers to benefit the orphanage. To date, over **\$25,000** has been donated to the orphanage.



Labor of Love Virtual Ride or Stride 2020



Busia Compassionate Centre 2018

## BOARD OF DIRECTORS

Bruce Foulke, **Chairman**

Brian Schmitt, **Treasurer**

Dorian Smith,  
**Executive Director**

Joanna Bartholomew

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Kathy Gorski

Todd Hannigan

Lisa Perry Harley

David Jacobs

Arthur Jones

Patrick Kenney

Todd Kimball

Jaret Lyons

Scott McCaw

Robert Muzslay

Shannon Sperduto

## CONTACT US

If you or your company are interested in being a part of this worthwhile cause, please contact:

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**Email:** [kidsnhope@amhfcu.org](mailto:kidsnhope@amhfcu.org)

**Write:** Kids-N-Hope Foundation

c/o American Heritage

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Philadelphia, PA 19115

For more information  
please visit: [KidsNHope.org](http://KidsNHope.org)

