

## 2024 Annual Report



Celebrating over **\$4.4 million** donated since inception to children's health and life services!





## About Us

### OUR MISSION

The Kids-N-Hope Foundation enhances children's health and life services as well as music therapy programs at hospitals and not-for-profit organizations.

### HOW WE STARTED

In 1996, American Heritage became the first credit union in the country to form a charitable organization when it began the Kids-N-Hope Foundation. Since then, the Foundation has donated over \$4.4 million to local hospitals and not-for-profit organizations, including Children's Hospital of Philadelphia (CHOP).

### PROGRAMS WE SUPPORT

We support pediatric health and life services, including music therapy programs, children's centers, and after school music programs.

**Music therapy** is the applied use of music by a certified music therapist to target clinical goal areas with music-based strategies to promote positive health outcomes. We believe every child undergoing medical treatment has the right to receive music therapy as an integrated component to their medical care.



## Chairman's Report



As we close out 2024 and reflect on the Kids-N-Hope Foundation's journey, we can take great pride in all that has been accomplished in its 28th year. We generated over \$872,000 in revenue and made a record-breaking contribution of \$710,000 to 12

hospitals and not-for-profits. With a reserve exceeding \$383,000, we are well-positioned to invest in new fundraising initiatives in 2025.

Our annual Cornhole Tournament, introduced in 2022, has quickly become a favorite, proving to be both popular and successful in its first 3 years. Additionally, our virtual Walk-A-Thon continues to attract new participants, broadening our reach and impact. The Kids-N-Hope Foundation remains dedicated to making a meaningful difference in the lives of children receiving care at local hospitals and organizations.

Since its founding in 1996, the Kids-N-Hope Foundation has raised and donated over \$4 million to support therapy programs, hospitals, and other nonprofit organizations.

I am incredibly proud of the Kids-N-Hope Board of Directors, our community partners, and all foundation supporters who generously contribute their time and resources to help pediatric patients in need. The Kids-Hope Foundation continues to explore innovative fundraising opportunities, and we are excited to expand our efforts in 2025 and beyond.

A heartfelt thank you to our Board of Directors, volunteers, event participants, and American Heritage employees and partners for their unwavering support in advancing our mission year after year.

Respectfully submitted, *Bruce K. Foulke*  
Bruce K. Foulke *Chairman & Founder*



## Treasurer's Report



In 2024, we increased our net fundraising revenues by approximately \$111,000, or 17%, to \$782,406. Our top fundraising campaign was once again the Penny A Purchase Program with \$330,790. In partnership with American Heritage, the Foundation

received a penny for every transaction that an American Heritage member made using an American Heritage plastic card with a heart in their "Banking With A Heart" campaign. We also received a generous \$150,000 donation from American Heritage and \$114,344 from American Heritage members. In individual events, we raised \$155,222 at our Golf Classic, \$35,506 at the Purse and Power Tool Bingos, \$25,067 at the Car Show, \$19,913 from our Walk-A-Thon, and \$10,104 at the Cornhole Tournament. Kids-N-Hope also sold discounted Philadelphia Team Tickets and received \$17,927 from the teams.

We then donated \$710,000 to 12 charities supporting kids. The largest donation was \$600,000 to provide support for child life services, predominately for the Music Therapy Program at Children's Hospital of Philadelphia (CHOP). Through the years, the Kids-N-Hope Foundation donated over \$3.9 million to CHOP. We ended the year with \$383,435 in fund balances to host more great events and expand benefits in 2025.

I encourage you to become part of our vibrant organization and prioritize your time by donating your talent to participate in such fun and worthwhile events that will make life better for all who participate. We hope that you will continue to support the children that need our efforts the most, and on behalf of the Kids-N-Hope Foundation, we thank you.

Sincerely, *Brian W. Schmitt*  
Brian W. Schmitt, CPA *Treasurer*



# 2024 Fundraising Initiatives

## WALK-A-THON & 5K

The Kids-N-Hope Foundation's Rhapsody & Rhythm Walk-A-Thon & 5K is a week-long virtual event held in the Spring where participants walk to support the Foundation. In 2024, the event raised \$20,000 for the Foundation.

## 20TH ANNUAL CAR SHOW

Each year, American Heritage hosts its annual Car Show and Member Appreciation Day benefitting the Kids-N-Hope Foundation. This event invites the community, credit union members, and Foundation supporters to enjoy a day full of cars, a family fun zone, craft show, and more! The event raised over \$25,000 in 2024 for the Foundation.

## CORNHOLE TOURNAMENT

The Kids-N-Hope Foundation hosted its 3rd annual Cornhole Tournament in September. Over 200 individuals participated in the event, representing members, neighbors, and employees of American Heritage, as well as other local credit unions and community partners. Cash prizes and trophies were awarded to the top two teams in each bracket. Thanks to the sponsors and participants, the event raised over \$10,000.

## 29TH ANNUAL GOLF CLASSIC

Every Fall, The Kids-N-Hope Foundation hosts its Annual Golf Classic. In 2024, over 166 golfers participated in the tournament and enjoyed a day of golf, took part in a silent auction, as well as participated in the Helicopter Golf Ball Drop for a cash prize. Thanks to the sponsors, donors, and golfers, the Foundation raised over \$155,000 at the event.

## PURSE AND POWER TOOL BINGOS

Throughout the year, the Kids-N-Hope Foundation hosts three Purse & Power Tool Bingos. In 2024, a total of 530 attendees enjoyed the bingo events, raffles, and time with friends and family will supporting the Foundation. These bingo events raised over \$35,000 in total.



# American Heritage Partnership

## CREDIT UNION MEMBERS

Members of American Heritage donated over \$114,000 directly to the Kids-N-Hope Foundation in 2024, highlighting the commitment that American Heritage's members have made to continuing the Foundation's mission to enhance the lives of pediatric patients throughout the region.

## PENNY A PURCHASE PROGRAM

American Heritage donates a penny to the Foundation each time credit union members use their American Heritage credit or debit card to make a purchase. This contributed over \$330,000 to the Foundation in 2024.

## PHILADELPHIA TEAM TICKETS

The Philadelphia Phillies, 76ers, and Flyers partner with American Heritage to offer members discounted tickets to select games each season, with a portion of each ticket sold benefiting the Kids-N-Hope Foundation. Throughout the 2024 seasons, over \$17,900 was donated back to the Foundation.

## OTHER CONTRIBUTIONS

American Heritage, its associates, Kids-N-Hope Board of Directors, and general donations that support the Foundation throughout the year raised a combined total of over \$162,000 in 2024 for the Foundation.



# Financial Summary

FOR THE YEAR ENDED (Unaudited)	12/31/24	12/31/23
<b>CONTRIBUTIONS:</b>		
Golf Classic	155,222	143,189
Purse and Power Tool Bingo	35,506	27,707
Car Show	25,067	19,410
Walk-A-Thon & 5K	19,913	27,232
Philadelphia Team Tickets	17,927	9,650
Cornhole Tournament	10,104	11,781
Grand Illumination	1,051	2,014
<b>AMERICAN HERITAGE CREDIT UNION:</b>		
Penny A Purchase Program	330,790	309,608
Members	114,344	162,733
Employees	6,819	7,111
Other Contributions	156,019	22,617
<b>Total Contributions</b>	<b>872,762</b>	<b>743,052</b>
<b>FUNDRAISING EXPENSES:</b>		
Golf Classic	68,956	64,250
Purse and Power Tool Bingo	10,763	2,280
Car Show	—	818
Walk-A-Thon & 5K	3,506	2,935
Philadelphia Team Tickets	—	810
Cornhole Tournament	7,131	490
<b>Total Fundraising Expenses</b>	<b>90,356</b>	<b>71,583</b>
<b>NET FUNDRAISING REVENUES</b>	<b>782,406</b>	<b>671,469</b>
<b>INTEREST EARNED</b>	<b>621</b>	<b>620</b>
<b>TOTAL NET REVENUE</b>	<b>783,027</b>	<b>672,089</b>
<b>EXPENSES:</b>		
Donations Made	710,000	602,500
Operating Expenses	51,651	63,266
<b>Total Expenses</b>	<b>761,651</b>	<b>665,766</b>
<b>NET CHANGE IN AMOUNT OF FUND BALANCES</b>	<b>21,376</b>	<b>6,323</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>362,059</b>	<b>355,738</b>
<b>FUND BALANCES, End of Year</b>	<b>\$383,435</b>	<b>\$362,061</b>



## 2024 Kids-N-Hope Beneficiaries

Children's Hospital of Philadelphia	.....\$600,000
Catholic Community Services	.....\$10,000
Christ's Home	.....\$10,000
CORA Services	.....\$10,000
Doylestown Hospital	.....\$10,000
Federation Early Learning Services	.....\$10,000
Grand View Health	.....\$10,000
Jefferson Health Foundation	.....\$10,000
KenCrest	.....\$10,000
Providence Center	.....\$10,000
SPIN, Inc.	.....\$10,000
St. Mary Medical Center	.....\$10,000
<b>Total Donation Amount</b>	<b>..... \$710,000</b>



## Board of Directors

**Bruce Foulke**  
*Chairman*

**Lisa Perry Harley**  
*Secretary*

**Todd Kimball**  
*Vice Chairperson*

**Arthur Jones**  
*Development Officer*

**Brian Schmitt**  
*Treasurer*

**Evaleen DeMarco**  
*Membership Officer*

**Kathy Gorski**

**Patrick Kenney**

**Brian Hahn**

**Jaret Lyons**

**Todd Hannigan**

**Mark McGrath**

**David Jacobs**

## Contact Us

PHONE: **484.644.3453**

EMAIL: **info@KidsNHope.org**

MAIL: Kids-N-Hope Foundation  
2068 Red Lion Road  
Philadelphia, PA 19115

**Kids-N-Hope**  
Foundation